

**HYDRO ONE NETWORKS INC.
DISTRIBUTION**

Statement of Utility Rate Base
Forecast Year (2008)
Year Ending December 31
(\$ Millions)

Line No.	Particulars	2008
	<u>Electric Utility Plant</u>	
1	Gross plant at cost	\$ 6,450.1
2	Less: accumulated depreciation	<u>(2,364.6)</u>
3	Net plant in service	<u>\$ 4,085.5</u>
	<u>Working Capital</u>	
5	Cash working capital	\$ 273.2
6	Materials and Supplies Inventory	<u>23.3</u>
7	Total working capital	\$ 296.5
8	Total rate base	<u><u>\$ 4,382.0</u></u>