COMPARISON OF CAPITAL EXPENDITURES – HISTORIC, BRIDGE AND TEST YEARS

	2004	2005	2006	2007	2008
Distribution Capital ($ millions)					
Sustaining					
Lines Capital					
Trouble Call and Storm Damage	38.3	51.7	90.6	51.7	53.4
Joint Use & Line Relocations	19.2	22.0	24.0	27.1	23.7
Line Asset Replacement	35.2	33.2	47.5	60.0	62.4
Total Lines Capital	92.7	106.8	162.1	138.8	139.5
Stations Capital					
Spare Transformers	4.8	1.7	2.8	0.6	3.5
Mobile Unit Substation Refurbishment	1.1	0.4	1.0	0.3	1.5
Station Refurbishment & Component Replacement	5.1	7.0	4.7	6.8	5.3
Total Stations Capital	11.0	9.1	8.5	7.7	10.3
Metering Capital					
Retail Meter Replacement	1.2	1.4	1.6	0.4	2.5
Smart Meters			14.1	76.7	164.8
Total Metering Capital	1.2	1.4	15.7	77.1	167.3
Total "Sustaining"	104.9	117.3	186.3	223.6	317.1
Development					
New Customer Connections & Upgrades	94.2	100.3	104.6	105.9	103.9
Distribution Generation Connection	0.0	0.3	1.5	1.8	8.4
Wholesale Revenue Meters	6.8	8.7	11.1	9.7	11.4
System Capability Reinforcement	37.7	32.4	29.7	36.9	44.0
Total "Development"	138.6	141.7	146.8	154.2	167.7
Operations	6.3	4.7	2.1	2.0	3.6
Transport and Work, and Service Equipment	12.0	32.1	33.6	35.7	44.5
Information Technology Capital	10.6	19.5	19.3	46.7	43.3
Facilities Capital	2.8	1.8	2.1	6.4	4.4
Other (including CDM)	(3.2)	0.1	2.4	8.0	(14.4)
Total Distribution Capital	**272.0**	**317.2**	**392.6**	**476.6**	**566.2**