

HYDRO ONE NETWORKS INC.**DISTRIBUTION**

Regulatory Assets for Approval

As at April 30, 2008

(\$ Millions)

Line No.	Particulars	Principal	Interest	Total
		(a)	(b)	(c)
1	OEB Costs	(0.8)	(0.1)	(0.9)
2	Tax Rate Change	(4.7)	(0.3)	(5.0)
3	Smart Meter Minimum Functionality to May 31, 2007	6.5	0.4	6.9
4	Smart Meter Costs Exceeding Minimum Functionality	5.5	0.2	5.7
5	Smart Meter Minimum Functionality after May 31, 2007	9.2	0.2	9.4
6	Retail Settlement Variance Accounts	(63.3)	(1.5)	(64.8)
7	Total Regulatory Assets for Approval	\$ (47.6)	\$ (1.1)	\$ (48.7)