

HYDRO ONE NETWORKS INC.
DISTRIBUTION
Statement of Utility Rate Base
Forecast Years (2010 and 2011)
Year Ending December 31
(\$ Millions)

Line No.	Particulars	2010 (a)	2011 (b)
	<u>Electric Utility Plant</u>		
1	Gross plant at cost	\$ 7,233.8	\$ 7,749.9
2	Less: accumulated depreciation	<u>(2,707.0)</u>	<u>(2,917.8)</u>
3	Net utility plant	\$ <u>4,526.8</u>	\$ <u>4,832.1</u>
	<u>Working Capital</u>		
4	Cash working capital	\$ 300.7	\$ 305.4
5	Materials and Supplies Inventory	10.4	10.5
6	Smart meter adjustment	<u>(2.3)</u>	<u>(2.3)</u>
7	Total working capital	\$ 308.8	\$ 313.6
8	Total rate base	\$ <u><u>4,835.6</u></u>	\$ <u><u>5,145.7</u></u>