COMPARISON OF NET CAPITAL EXPENDITURES – HISTORIC, BRIDGE AND TEST YEARS

Distribution Capital ($ millions)	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**
Sustaining						
Lines Capital						
Trouble Call and Storm Damage	90.6	51.7	62.0	60.1	59.3	59.2
Joint Use & Line Relocations	24.0	27.1	31.2	27.5	30.4	30.5
Line Asset Replacement	47.5	60.0	64.0	74.0	78.2	93.5
Total Lines Capital	162.1	138.8	157.2	161.6	168.0	183.1
Stations Capital						
Spare Transformers	2.8	0.6	2.8	4.9	3.6	4.1
Mobile Unit Substation Refurbishment	1.0	0.3	1.7	1.5	2.5	2.8
Station Refurbishment & Component Replacement	4.7	6.8	8.0	6.8	7.9	8.4
Total Stations Capital	8.5	7.7	12.5	13.2	14.0	15.3
Total Metering Capital	1.6	0.4	1.0	1.6	3.8	4.1
Total Sustaining	**172.2**	**146.9**	**170.7**	**176.5**	**185.8**	**202.5**
Development						
New Customer Connections & Upgrades	104.6	105.9	101.8	98.0	113.5	115.4
System Capability Reinforcement	29.7	36.9	36.7	41.4	47.0	50.9
Distribution Generation Connection	1.5	1.8	3.9	5.6	9.1	14.8
Wholesale Metering	11.1	9.7	10.8	7.7	7.9	2.8
Smart Grid	0	0	0	15.2	20.8	49.9
Enhancements for Generation Connections (netted out under Shared Services Other)	0	0	0	0	7.4	18.6
Total Development	**146.8**	**154.2**	**153.2**	**167.9**	**205.7**	**252.4**
Operations	**2.1**	**2.0**	**0.9**	**2.4**	**8.1**	**11.2**
Shared Services						
Transport and Work, and Service Equipment	33.6	35.7	46.2	37.1	108.2	61.3
Information Technology Capital	19.3	12.9	10.0	13.9	20.0	17.5
Cornerstone Capital	0	33.8	48.1	42.8	7.6	3.2
Facilities Capital	2.1	6.4	3.6	9.9	29.0	28.8
Other	2.4	8.0	2.7	(0.1)	0.0	0.0
Total Distribution Capital	**378.5**	**399.9**	**435.3**	**450.5**	**564.4**	**576.9**