

**HYDRO ONE NETWORKS INC.
 DISTRIBUTION**

Continuity of Property, Plant and Equipment - Construction Work in Progress
 Year Ending December 31
 Historical (2006, 2007, 2008), Bridge (2009) & Test (2010, 2011) Years
 Total - Gross Balances
 (\$ Millions)

Fixed Assets

Line No.	Year	Opening Balance	Capital Expenditures	Transfers to Plant	Other Adjustments	Closing Balance
		(a)	(b)	(c)	(d)	(e)
<u>Historic</u>						
1	2006	79.7	392.6	(379.9)	(5.4)	87.0
2	2007	87.0	476.6	(416.5)	2.9	150.0
3	2008	150.0	541.5	(500.9)	3.2	193.8
<u>Bridge</u>						
4	2009	193.8	450.5	(445.1)	0.0	199.2
<u>Test</u>						
5	2010	199.2	564.5	(547.2)	0.0	216.5
6	2011	216.5	576.9	(547.4)	0.0	246.0