

HYDRO ONE NETWORKS INC.
DISTRIBUTION

Regulatory Assets for Approval
 As at December 31, 2009
 (\$ Millions)

Line No.	Particulars	Principal	Interest	Total
		(a)	(b)	(c)
1	Retail Service Cost Variance Accounts	(1.8)	(0.1)	(1.9)
2	Smart Meter Minimum Functionality up to Dec 31, 2008	0.9	0.0	0.9
3	Smart Meter Costs Exceeding Minimum Functionality up to Dec 31, 2008	1.1	0.0	1.1
4	Smart Meter Rate Adder			0.0
5	Retail Settlement Variance Accounts	(2.5)	(0.4)	(2.9)
6	Regulatory Asset Recovery Phase I	(33.9)	10.9	(23.0)
7	Total Regulatory Assets for Approval	\$ (36.2)	\$ 10.4	\$ (25.8)