

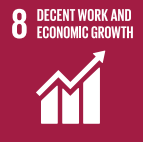







UN SDG chart

Hydro One aligns with the following United Nations Sustainable Development Goals (UN SDGs).

In 2015, the UN developed 17 SDGs as a universal call for action to end poverty, protect the planet and ensure all people enjoy peace and prosperity. At Hydro One we are supportive of the SDGs and have identified **eight** SDGs that are aligned with our business and sustainability objectives and where we can make a positive impact.

UN SDGs	Alignment or Progress on the SDGs
<div><div>5GENDER EQUALITY</div></div> <div>Achieve gender equality and empower all women and girls</div>	<ul style="list-style-type: none">• We achieved 45% representation of women among our directors and 36.5%[†] among our executive-level positions.• Launched a new Diversifying Apprenticeship Hiring Initiative to promote diversity and equal opportunity.• Renewed the Women in Engineering University Partnership agreement for an additional two years.• For more information, refer to our Governance and Diversity, Equity and Inclusion sections in the 2023 Sustainability Report.
<div><div>7AFFORDABLE AND CLEAN ENERGY</div></div> <div>Ensure access to affordable, reliable, sustainable and modern energy for all</div>	<ul style="list-style-type: none">• Invested \$12.6M in research and development.• We work with the Ontario Energy Board (OEB) to offer several programs to help customers pay their bills, including introducing the Ultra-Low Overnight Price Plan.• Transmitted clean energy that was 87% GHG emission free.• For more information, refer to the Customer Focus and the Climate Change Mitigation sections in the 2023 Sustainability Report.
<div><div>8DECENT WORK AND ECONOMIC GROWTH</div></div> <div>Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all</div>	<ul style="list-style-type: none">• We collaborated with the Municipality of Lakeshore to support five key transmission lines in Southwest Ontario.• We generate direct economic value by buying locally and investing in our communities. Contributions in 2023 include:<ul style="list-style-type: none">• \$1,885M – Purchase from Ontario suppliers• \$9,520M – Economic value distributed across Canada• \$142.3M – Indigenous spend• 9,700 (average) employees• For more information, refer to the Indigenous Relations (including Indigenous procurement), Hydro One Remotes, and Energizing Communities sections in the 2023 Sustainability Report.
<div><div>9INDUSTRY, INNOVATION AND INFRASTRUCTURE</div></div> <div>Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation</div>	<ul style="list-style-type: none">• Hydro One will continue to improve reliability by investing in ongoing grid modernization, such as the deployment of remotely operable devices and communicating fault circuit indicators.• For more information, refer to the System Reliability section in the 2023 Sustainability Report.

UN SDG chart

UN SDGs	Alignment or Progress on the SDGs
<div></div> <p>Reduce inequality within and among countries</p>	<ul style="list-style-type: none">• Diversifying our talent across our workforce and creating an equitable and inclusive environment.• 5.7%[†] of our total sourceable spend was with Indigenous businesses, our highest to date.• For more information, refer to the Diversity, Equity and Inclusion, Indigenous Relations (including Indigenous procurement), Hydro One Remotes, and Energizing Communities sections in the 2023 Sustainability Report.
<div></div> <p>Make cities and human settlements inclusive, safe, resilient and sustainable</p>	<ul style="list-style-type: none">• Our procurement model is precedent-setting, helping us establish a new record of \$142.3 million in purchases with Indigenous businesses for materials and services, representing approximately 5.7%[†] of our total sourceable spend.• For more information refer to the Indigenous Relations (including Indigenous procurement), Hydro One Remotes, and Energizing Communities sections in the 2023 Sustainability Report.
<div></div> <p>Take urgent action to combat climate change and its impacts</p>	<ul style="list-style-type: none">• Achieved an approximate reduction of 24% in Scope 1 GHG emissions compared to the 2018 baseline.• Converted 34%[†] of our fleet of sedans and SUVs to electric vehicles or hybrids.• For more information, refer to the Climate Change Mitigation section in the 2023 Sustainability Report.
<div></div> <p>Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.</p>	<ul style="list-style-type: none">• Hydro One is committed to conserving Ontario’s biodiversity and to working closely with our community and environmental partners such as the Canadian Wildlife Federation and the Ontario Invasive Plant Council to identify critical habitats and species that need to be protected.• Contracted a northern First Nation business to undertake berry bush enhancement work for one of our projects to integrate biodiverse solutions to enhance the natural habitat.• For more information, refer to the Environmental Management section in the 2023 Sustainability Report.

KPMG LLP (KPMG) was engaged to provide a limited assurance conclusion over indicators identified with [†] as at and for the period ended December 31, 2023. See page 54 of the [2023 Sustainability Report](#) for KPMG’s Independent Practitioner’s Limited Assurance Report.