

Frequently Asked Questions

Will this acquisition affect rates?

Customer rates in the markets served by Hydro One and Avista will be unaffected by the acquisition.

What will happen now that Avista is part of Hydro One?

Hydro One and Avista will maintain existing headquarters, employees and brands. No workforce reductions are anticipated as a result of this transaction. The combined company's headquarters will be based in Toronto.

How is this beneficial to Hydro One customers?

The combined talent, technology, expertise and financial strength creates a stronger, more customer-focused, diversified and growing North American utility leader. An enhanced transmission and distribution system will achieve operational excellence and reduce customer costs in the long-term. Our focus will remain on providing exceptional customer service, accurate billing and reliable electricity.

How does this benefit the people of Ontario?

This transaction will benefit shareholders, including Ontarians who are also Hydro One shareholders. For the people of Ontario this acquisition will lead to a growing income stream that can help fund public services, such as hospitals, schools and transit.

How will Hydro One pay for this?

Hydro One has the financing commitments in place to complete the transaction. Hydro One maintains a healthy balance sheet and a strong investment-grade credit rating. This is a smart deal for Hydro One and will provide the opportunity for strong financial returns in the long-term.

What about regulatory approvals?

The transaction is subject to regulatory approval, expiration or termination of any applicable waiting period under the federal Hart-Scott-Rodino Antitrust Improvements Act of 1976, and approval by Avista shareholders.

What is the timeline for the transaction? When will it close?

We anticipate closing the transaction in the second half of 2018, after regulatory and other approvals are received.

How does it affect employees?

The two companies have shared values and a commitment to their employees and the communities they serve. Hydro One and Avista will maintain existing brands, headquarters and employees. Jobs will not be affected as a result of this transaction. We will also honour our obligations under existing collective agreements.

Where do I find more information?

For more information, you can visit www.HydroOne.com/Avista