

ONTARIO ENERGY BOARD NOTICE TO CUSTOMERS OF HYDRO ONE SAULT STE. MARIE LIMITED PARTNERSHIP

Hydro One Sault Ste. Marie Limited Partnership has applied to change its electricity transmission rates.

Learn more. Have your say.

Hydro One Sault Ste. Marie Limited Partnership (HOSSM) has applied to the Ontario Energy Board to change its electricity transmission rates effective January 1, 2024. If the application is approved as filed, a typical residential customer would see an increase of approximately \$0.005 per month. Other customers, including businesses, may also be affected.

The requested rate change is set using an OEB-approved formula, which is tied to inflation and other factors intended to promote efficiency. The rate change also includes HOSSM's request to dispose of the balances in its Earnings Sharing Mechanism account.

Under the OEB-approved Earnings Sharing Mechanism, HOSSM is required to share with customers any earnings that are greater than 300 basis points over the approved return on equity. HOSSM states that its earnings were above the 300 basis point threshold and as a result, the amount to be shared will be deducted from HOSSM's 2024 revenue requirement.

THE ONTARIO ENERGY BOARD WILL HOLD A PUBLIC HEARING

The Ontario Energy Board (OEB) will hold a public hearing to consider HOSSM's application. During this hearing we will determine whether the company has used the applicable formulas required by the OEB and whether to approve its request. In addition, we will review HOSSM's 2022 earnings and the Earnings Sharing Mechanism account balance that is requested for disposition. We will also hear questions and arguments from individuals that have registered to participate (called intervenors) in the OEB's hearing. At the end of this hearing, the OEB will decide what, if any, rate change will be allowed.

The OEB is an independent and impartial public agency. We make decisions that serve the public interest. Our goal is to promote a financially viable and efficient energy sector that provides you with reliable energy services at a reasonable cost.

BE INFORMED AND HAVE YOUR SAY

You have the right to information regarding this application and to be involved in the process.

- You can review HOSSM's application on the OEB's website now
- You can file a letter with your comments, which will be considered during the hearing
- You can become an intervenor. As an intervenor, you can ask questions about HOSSM's application and make arguments on whether the OEB should approve HOSSM's request. Apply by **August 28, 2023** or the hearing will go ahead without you and you will not receive any further notice of the proceeding
- At the end of the process, you can review the OEB's decision and its reasons on our website

The OEB does not intend to consider cost awards for this hearing.

LEARN MORE

These proposed charges relate to HOSSM's transmission services. They make up part of the Delivery line - one of the line items on your bill. Our file number for this case is **EB-2023-0130**. To learn more about this hearing, find instructions on how to file a letter with your comments or become an intervenor, or to access any document related to this case, please enter the file number **EB-2023-0130** on the OEB website: www.oeb.ca/participate. You can also phone our Public Information Centre at 1-877-632-2727 with any questions.

ORAL VS. WRITTEN HEARINGS

There are two types of OEB hearings – oral and written. The OEB intends to proceed by way of a written hearing in this case. If you think an oral hearing is needed, you can write to the OEB to explain why by **August 28, 2023**.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be placed on the public record and the OEB website. However, your personal telephone number, home address and email address will be removed. If you are a business, all your information will remain public. If you apply to become an intervenor, all information will be public.

This rate hearing will be held under section 78 of the Ontario Energy Board Act, 1998, S.O. 1998, c.15, Schedule B.



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