

**Hydro One Networks Inc.**

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**Susan Frank**

Vice President and Chief Regulatory Officer  
Regulatory Affairs

BY COURIER

April 11, 2012

Ms. Kirsten Walli  
Secretary  
Ontario Energy Board  
Suite 2700, 2300 Yonge Street  
P.O. Box 2319  
Toronto, ON.  
M4P 1E4

Dear Ms. Walli:

**Hydro One Networks Inc. Request for an Order to Transfer the Balance of Special Purpose Charge Assessment Variance Account**

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Hydro One Networks Inc. ("Hydro One") is applying to the Ontario Energy Board ("the Board") for authorization to transfer the March 31, 2012 balance in the Special Purpose Charge ("SPC") Assessment Variance Account, Account 1508, to Regulatory Asset Account 1590, Recovery of Regulatory Asset Balances.

Section 3.1.1 of the Board's filing requirements for Incentive Regulation Mechanism Rate Applications (issued June 22, 2011) requires distributors to apply no later than April 15, 2012 for an order authorizing the disposition of any residual balance in sub-account 2010 SPC Assessment Variance in accordance with Section 8 of SPC Regulation.

Hydro One seeks authorization to transfer the SPC Assessment Account's March 31, 2012 debit balance of \$168,840 (including carrying charges of \$43,982) into Account 1590. The transfer of the balance to Account 1590 was chosen as both regulatory accounts 1508 and 1590 are recovered from the same ratepayer group. Hydro One will seek disposition of the balance in Account 1590 at Hydro One's next Distribution rates application.

If you have any questions in this matter please contact Joanne Richardson at 416-345-5393.

Sincerely,

ORIGINAL SIGNED BY SUSAN FRANK

Susan Frank

cc./ Harold Thiessen (electronic only)