Consumers Council of Canada and the Vulnerable Energy Consumers Coalition (CCC) and (VECC) INTERROGATORY #34 List 1

Interrogatory

Ref: B1/T3/S1

Issue 4.0
Issue: Cost of Capital/Capital Structure

Topic: Research Reports

Request:

a) Please provide copies of all analyst reports on Ontario Hydro since January 2004.

b) Please provide copies of all presentations made by senior members of Ontario Hydro to rating and other financial organisations since January 2004 dealing with Hydro's financial and business risk.

c) Please indicate Tx's legal status within Ontario Hydro and whether employees can easily move between Tx and other parts of Hydro.

Response

a) Please see the response to J.7.33.

b) Information contained in presentations made to credit rating agencies and certain financial institutions are provided on a confidential basis as it includes future oriented financial information of Hydro One Inc. that is not intended for public disclosure.

Hydro One Inc. is a reporting issuer under the Ontario Securities Act, and as such must comply with all applicable securities laws and regulations.

c) As noted at page 2 of Exhibit A, Tab 9, Schedule 1, the transmission business of Hydro One has no separate legal status or existence. Employees may apply for job openings in other Hydro One legal entities, and move to such entities if the successful candidate.