Consumers Council of Canada and the Vulnerable Energy Consumers Coalition (CCC) and (VECC) INTERROGATORY #29 List 1

Interrogatory

Ref: B1/T3/S1 p. B-7

Issue 4.0
Issue: Cost of Capital/Capital Structure

Topic: Composition of the Canadian market Index

Request:

Were BCE and Nortel ever included in the utilities index in Canada?

Response

BCE and Nortel were never included in the S&P/TSX Utilities Index. As noted on page 44, footnote 40, the S&P/TSX Utilities Sector was created in 2002 with historic data calculated from year-end 1987. They were previously included in the TSE Utilities Index, but Ms. McShane has not utilized that index for any of her analysis.