

HYDRO ONE LIMITED

POSITION DESCRIPTION FOR THE CHIEF EXECUTIVE OFFICER

The primary responsibility of the Chief Executive Officer is to lead Hydro One Limited (including its subsidiaries, the "**Company**") and manage and provide strategic direction including the development and implementation of plans, policies, strategies and budgets for the growth and profitable operation of the Company.

The Chief Executive Officer will report to the board of directors (the "**Board**") of the Company.

Responsibilities

In fulfilling his or her responsibilities, the Chief Executive Officer will:

Strategy and Risk

1. ensure that day-to-day business affairs of the Company are appropriately managed;
2. recommend to the Board and, following its approval, consistently strive to achieve the Company's strategic, financial and operating goals and objectives;
3. formulate and present to the Board for approval the Company's long term business plans, strategy and policies that address the opportunities and risks facing the Company and lead to the creation of shareholder value;
4. identify, assess, monitor and manage the principal risks of the Company;
5. develop and recommend to the Board annual business plans and budgets that support the Company's long-term strategy and business plans;
6. ensure development of an enterprise-wide environment, social and governance ("**ESG**") framework and strategy and ensure effective integration of ESG into decision-making and operations;
7. lead as a champion of the Company's brand and reinforce a Company-wide focus on delivery of a superior end-to-end customer experience;

8. along with the EVP, Chief Financial and Regulatory Officer, be responsible for designing, establishing, maintaining, reviewing and evaluating the Company's disclosure controls and procedures and internal controls over financial reporting (each as defined under applicable securities laws) and maintaining and enhancing, as necessary, their effectiveness;

Relationship with the Board

9. respect the Board's role and independence, including the need for directors to meet in camera without the presence of the Chief Executive Officer;
10. keep the Board informed in a timely and candid manner of the Company's progress towards the achievement of its established goals and of all material deviations from the goals or objectives and policies established by the Board and other developments that may have material strategic implications for the Company;

Leadership

11. provide leadership to guide and inspire the senior executive team;
12. ensure strong governance for safe and efficient operations and strategic leadership for health, safety and environment;
13. foster and advance a corporate culture that promotes respect, equity, diversity and inclusion and proactively ensures the Company complies with all of its legal, ethical, and moral obligations;
14. foster and advance a positive work environment that is conducive to attracting, retaining and motivating a diverse group of high performing, engaged employees at all levels;
15. build an effective, diverse and high-performing leadership team below the level of the Chief Executive Officer;
16. oversee effectiveness of the Company's leadership development programs and succession plans;

17. evaluate the performance of the other officers and senior employees of the Company and make recommendations with respect to their compensation;

Relationships with Shareholders, Customers and Other Stakeholders

18. promote and maintain effective relationships with shareholders, customers, governments, regulators, Indigenous Peoples and other key external stakeholders;
19. oversee the communication of information to the public in a timely manner which accurately portrays the position of the Company;
20. represent the Company in a way that enhances and maintains its reputation;
21. serve as the chief spokesperson for the Company, coordinating with the Chair of the Board as appropriate; and

General

22. faithfully and diligently discharge all other responsibilities specified by the Board.

Approved by the Board on December 11, 2023.